

Sunora Foods 2019 Year End Financial Results

April 22, 2020 – CALGARY, ALBERTA. **Sunora Foods Inc.** (the “Corporation”) (TSX-V: SNF) – is pleased to announce the filing of its financial statements and management discussion and analysis for the fiscal year ending December 31, 2019. These filings are available for review on SEDAR and the Corporation’s website.

Financial Highlights for the year ended December 31, 2019

	<u>Year ended December 31, 2019</u>	<u>Year ended December 31, 2018</u>
Sales	\$ 11,264,457	14,515,352
International sales (included in Sales above)	\$ 3,022,609	3,982,510
Net income and comprehensive income	\$ 259,173	258,256
Earnings per share - basic and diluted	\$ 0.006	0.006
Dividend paid of \$0.0035 per share	\$ 141,917	-
	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Cash	\$ 3,281,809	3,535,161
Other assets	\$ 1,794,631	1,706,051
Total liabilities	\$ 996,000	1,004,176
Shareholders' equity	\$ 4,080,440	3,983,684

Sunora 2019 Highlights

- Entry into the MCT carrier oil business
- Appointment of Gregory Morhun to position of Vice-President Business Development
- Sunora re-purchase of 154,500 common shares under the Company's Normal Course Issuer Bid

About Sunora Foods

Sunora Foods is a Calgary, Alberta based food oil entity trading and supplying canola oil, corn oil, soybean oil, olive oil, and specialty oils in Canada and internationally under the “Sunora”, “Sunera” and numerous private label brands.

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