

Sunora Foods announces Second Quarter Financial Results

August 29, 2017 – CALGARY, ALBERTA. **Sunora Foods Inc.** (the “**Corporation**”) (TSX-V: SNF) – is pleased to announce the filing of its financial statements and management discussion and analysis for the second quarter ending June 30, 2017. These filings are available for review on SEDAR and the Corporation’s website.

During the second quarter ended June 30, 2017 Sunora’s highlights include the following:

- Revenue of \$3,164,688 for Q2 2017 versus revenue of \$2,835,773 for the comparable Q2 2016, an increase of 11.6%;
- International sales of \$567,204 for in Q2 2017 versus international sales of \$574,619 for the comparable Q2 2016;
- Net Income from operations for the three month period ending June 30, 2017 of \$82,525;
- Trade dispute settled for Cdn \$434,684, including estimated legal costs;
- Net comprehensive income after settlement of trade dispute of (\$243,175) for the Q2 2017 period;
- Cash and Cash Equivalents of \$3,356,010 and working capital of \$3,709,554 at the end of Q2 2017.

Financial Highlights

	<u>Second Quarter ending June 30, 2017</u>
Sales	\$3,164,688
Gross Margin	\$253,684
Net Income from Operations	\$82,525
Net Comprehensive Income	(\$243,175)
Earnings Per Share	(\$0.006)

About Sunora Foods

Sunora Foods is a Calgary, Alberta based food oil entity trading and supplying canola oil, corn oil, soybean oil, olive oil, and specialty oils in Canada and internationally under the “Sunora”, “Sunera” and numerous private label brands.

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