

## **Sunora Reports Records Net Income of \$549,949 for the Nine Month Period ending September 30, 2015**

November 27, 2015 - CALGARY, ALBERTA. **Sunora Foods Inc.** (“Sunora” or the “Corporation”) (TSX Venture: SNF) is pleased to announce the filing of its financial statements and management discussion and analysis for the fiscal period ending September 30, 2015. These filings are available for review on Sedar and on the Corporation’s website at [www.sunora.com](http://www.sunora.com).

During the fiscal period ended September 30, 2015 Sunora’s highlights include the following:

- Net income of \$549,949 for the nine-month period ending September 30, 2015 versus net income of \$202,936 in the comparable nine-month period ending September 30, 2014; an increase of 171.0%.
- Earnings per share for the nine-month period ending September 30, 2015 of \$0.013 versus earnings per share of \$0.005 in the comparable nine-month period.
- Sales of \$2,451,477 in Quarter 3 versus sales of \$3,496,856 in the comparable Q3 2014.
- Gross margin of \$316,972 in Quarter 3 2015 versus gross margin of \$292,623 in the comparable Q3 2014.
- Net income of \$198,771 in Quarter 3 2015 versus net income of \$140,148 in the comparable Q3 2014; an increase of 41.83%.
- Cash of \$2,752,139 in Quarter 3 2015 versus cash of \$1,784,147 as of December 31, 2014.
- Signed Memorandum of Understanding to market beverages in China.
- Appointed Mr. Eric Dahlberg to the board of directors.

### **Summary of Financial Results**

	<u>Quarter 3 2015</u>	<u>Quarter 3 2014</u>
Sales	\$2,451,477	\$3,496,856
Gross Margin	\$316,972	\$292,623
Income before Taxes	\$271,137	\$181,767
Net Income	\$198,771	\$140,148
Earnings per Shares	\$0.005	\$0.003

President Steve Bank states; “Even with a decreased price for food oil commodities Sunora continues to demonstrate profitability, and is continuing expansion efforts into new regions around the globe. We are currently working on sampling for our China beverage initiative, and expect more developments in 2016.”

## **About Sunora Foods**

Sunora Foods is a Calgary, Alberta based food oil entity trading and supplying canola oil, corn oil, soybean oil, olive oil, and specialty oils in Canada and internationally under the “Sunora”, “Sunera” and numerous private label brands.

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